

PSB Docket 7874 Rates
03/21/19

**Existing VT Hydro
20 Year Contract**

Rates in Cents/Kwh

| | | PSB Feb, 2013 | PSB Feb, 2014 | PSB Mar, 2015 | PSB Apr, 2016 | PSB May, 2017 | PUC Feb, 2018 | Est Mar, 2019 |
|--|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ISO VT Zonal Energy rate (24 month moving avg) | adj annually | 4.14 | 4.57 | 5.83 | 5.09 | 3.44 | 3.08 | 3.59 |
| FCA Capacity (24 month moving avg) | adj annually | 0.49 | 0.42 | 0.41 | 0.41 | 0.42 | 0.42 | 0.44 |
| Avoided Line Losses (2 Transformations) | 5.0% | 0.23 | 0.25 | 0.31 | 0.28 | 0.19 | 0.18 | 0.20 |
| Environmental Attributes | fixed | 2.50 | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 |
| 20 Year Contract Benefit adder | 10.0% | 0.74 | 0.78 | 0.92 | 0.84 | 0.67 | 0.63 | 0.68 |
| Calculated Rate | | 8.10 | 8.62 | 10.07 | 9.21 | 7.32 | 6.90 | 7.51 |
| 30 VSA 8005a(p)(3) Statutory Cap | | 8.10 | 8.10 | 8.20 | 8.20 | 8.40 | 8.60 | 8.77 |
| 30 VSA 8005a(p)(5) Statutory Cap | | | 8.10 | 8.18 | 8.20 | 8.36 | 7.46 | 7.04 |
| Actual Ordered Rate | | 8.10 | 8.10 | 8.20 | 8.20 | 7.32 | 6.90 | |